

Bullock Creek School District
Original Budget - General Fund
For the Year Ended June 30, 2007

	Original 2006/07 Budget	Final 2005/06 Budget
Revenue		
Local sources	\$ 1,687,706	\$ 1,210,895
State sources	13,645,407	14,278,216
Federal sources	807,228	904,116
Intermediate and local districts	349,693	359,352
Total revenue	16,490,034	16,752,579
Expenditures		
Instruction		
Elementary	3,100,654	3,044,250
Middle school	1,618,503	1,527,856
High school	2,175,336	2,991,570
Special education	1,633,543	1,530,369
Compensatory education	386,153	479,418
Vocational education	147,369	141,273
Adult education	594,635	579,170
Total instruction	9,656,193	10,293,906
Supporting Services		
Student services	953,360	903,521
Instructional support	1,390,287	863,787
Executive administration	328,653	315,883
Office of the principal	1,102,761	1,124,897
Fiscal services	425,667	321,807
Operation and maintenance	1,577,848	1,527,562
Pupil transportation	1,120,087	925,569
Other support services	103,846	111,847
Total supporting services	7,002,509	6,094,873
Community Education	21,718	3,700
Payments to other public schools	510,734	487,513
Other financing uses	231,842	195,450
Total other uses	742,576	682,963
Total expenditures	17,422,996	17,075,442
Excess of revenue over expenditures	(932,962)	(322,863)
Estimated favorable budget variance (1.25% & 1.5%)	210,000	250,000
Estimated increase(decrease) in fund balance	(722,962)	(72,863)
Fund balance - beginning of year	984,718	1,057,581
Fund balance - end of year	\$ 261,756	\$ 984,718

Note: At June 30, 2007, the total fund balance reserved for textbook purchases will total \$42,240. Additionally, \$150,000 of the Technology/Curriculum grant funding will be received in 2006/07 which is intended for 2007/08. This donation must be recognized as revenue immediately and reserved in fund balance

Local revenue above includes property tax revenue of \$811,575. This is based on a non-homestead levy of 18.0000 mills for the 2006 tax year

Bullock Creek School District
Original Budget Revision - Capital Projects Fund
For the Year Ended June 30, 2007

	2006/07 Capital Improvement Fund Budget	2005/06 Total Budget
Revenue		
Interest revenue	\$ 7,000	\$ 13,000
Donations	-	306,110
Loan Proceeds	-	330,000
Transfer from Athletic Fund	-	20,000
Total revenue	7,000	669,110
Expenditures		
Instrumental music grant	-	206,008
Bleacher grant	144,110	107,000
Roofing project MS/BCEI	75,000	330,000
Total expenditures	219,110	643,008
Excess (deficiency) of revenue over expenditures	(212,110)	26,102
Fund balance - beginning of year	361,925	335,823
Fund balance - end of year	\$ 149,815	\$ 361,925

NOTE:

Beginning Fund Balance breakdown:

Designated for technology replacement	50,000
Designated for completion of BCEI roofing	75,000
Reserved for bleacher project	144,110
Unreserved	92,815
	<u>361,925</u>

Ending Fund Balance breakdown:

Designated for technology replacement	50,000
Unreserved	99,815
	<u>149,815</u>

Bullock Creek School District
Original Budget Revision - Special Revenue Fund
For the Year Ended June 30, 2007

	<u>Food Service</u>	<u>Athletics</u>	<u>Total</u>
Revenue			
Local sources	\$ 243,000	\$ 73,020	\$ 316,020
State sources	33,256	-	33,256
Federal sources	288,000	-	288,000
Other financing sources	6,950	188,500	195,450
Total revenue	<u>571,206</u>	<u>261,520</u>	<u>832,726</u>
Expenditures			
Food service activities	557,930	-	557,930
Athletic activities	-	273,789	273,789
Total expenditures	<u>557,930</u>	<u>273,789</u>	<u>831,719</u>
Excess (deficiency) of revenue over expenditures	13,276	(12,269)	1,007
Fund balance - beginning of year	<u>169,358</u>	<u>79,363</u>	<u>248,721</u>
Fund balance - end of year	<u><u>\$ 182,634</u></u>	<u><u>\$ 67,094</u></u>	<u><u>\$ 249,728</u></u>