



---

**Bullock Creek**  
SCHOOL DISTRICT

---

Revised 2009-2010

General Fund, Special Revenue &  
Capital Projects Budgets

**January 18, 2010**

**At Pine River Elementary School, 7:00 PM**

**Bullock Creek School District**  
**January Budget Revision - General Fund**  
**For the Year Ended June 30, 2010**

	<b>REVISED 2009/10 Budget</b>	<b>Original 2009/10 Budget</b>	<b>2008/09 Actual</b>
<b>Revenue</b>			
Local sources	\$ 965,345	\$ 1,148,473	\$ 1,090,519
State sources	13,539,146	14,676,375	14,023,909
Federal sources	1,478,615	919,813	1,871,117
Intermediate and local districts	1,168,714	981,123	458,690
Other financing sources	39,000	39,000	39,000
<b>Total revenue</b>	<b>17,190,820</b>	<b>17,764,784</b>	<b>17,483,235</b>
<b>Expenditures</b>			
<b>Instruction</b>			
Elementary	3,553,892	3,626,622	3,378,139
Middle school	1,773,520	1,814,463	1,895,477
High school	2,237,467	2,244,209	2,256,222
Summer school	43,090	46,056	26,984
Special education	2,066,620	2,063,252	2,130,909
Compensatory education	409,268	427,760	449,879
Vocational education	160,842	146,468	138,702
Adult education	580,727	612,419	933,510
<b>Total instruction</b>	<b>10,825,426</b>	<b>10,981,249</b>	<b>11,209,822</b>
<b>Supporting Services</b>			
Student services	1,017,686	968,141	1,010,729
Instructional support	840,812	842,533	991,645
General administration	313,279	324,316	304,645
School administration	1,143,191	1,141,902	1,111,730
Business	328,271	387,823	351,628
Operation and maintenance	1,361,120	1,411,167	1,349,361
Pupil transportation	965,837	979,661	909,973
Central services	57,207	56,940	59,416
Other support services	40,795	40,795	40,762
<b>Total supporting services</b>	<b>6,068,198</b>	<b>6,153,278</b>	<b>6,129,889</b>
Community Services	23,757	41,906	41,392
Other financing uses	384,225	385,125	403,850
<b>Total expenditures</b>	<b>17,301,606</b>	<b>17,561,558</b>	<b>17,784,953</b>
Excess of revenue over expenditures	(110,786)	203,226	(301,718)
Estimated favorable budget variance (1.25%)	216,000	219,000	
Estimated increase(decrease) in fund balance	105,214	422,226	(301,718)
Fund balance - beginning of year	360,734	360,734	662,452
<b>Fund balance - end of year</b>	<b>\$ 465,948</b>	<b>\$ 782,960</b>	<b>\$ 360,734</b>

Local revenue above includes property tax revenue of \$891,245. This is based on a non-homestead levy of 18.0000 mills for the 2009 tax year.

**Bullock Creek School District**  
**January Budget Revision - General Fund**  
**Expenditure Detail**  
**For the Year Ended June 30, 2010**

	Salaries & Wages	Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Total
<b>Expenditures</b>							
<b>Instruction</b>							
Elementary	\$ 2,321,957	\$ 1,129,315	\$ 47,370	\$ 55,250	\$ -	\$ -	\$ 3,553,892
Middle school	1,151,025	575,903	20,000	26,592	-	-	1,773,520
High school	1,457,533	671,584	60,340	46,270	-	1,740	2,237,467
Summer school	19,950	4,910	18,230	-	-	-	43,090
Special education	1,180,484	507,675	8,200	16,611	-	353,650	2,066,620
Compensatory education	268,253	106,148	18,600	16,267	-	-	409,268
Vocational education	81,799	28,138	46,425	4,000	-	480	160,842
Adult education	-	-	580,727	-	-	-	580,727
<b>Total instruction</b>	<b>6,481,001</b>	<b>3,023,673</b>	<b>799,892</b>	<b>164,990</b>	<b>-</b>	<b>355,870</b>	<b>10,825,426</b>
<b>Supporting Services</b>							
Student services	556,406	279,421	6,594	10,650	-	164,615	1,017,686
Instructional support	483,406	233,652	71,394	37,615	-	14,745	840,812
General administration	140,001	75,628	80,500	4,450	-	12,700	313,279
School administration	720,325	392,576	5,500	23,890	-	900	1,143,191
Business	125,609	68,482	45,500	4,250	-	84,430	328,271
Operation and maintenance	537,197	302,738	128,972	379,243	9,600	3,370	1,361,120
Pupil transportation	507,676	168,913	54,658	228,190	-	6,400	965,837
Central services	254	63	56,890	-	-	-	57,207
Other support services	6,000	1,475	32,320	1,000	-	-	40,795
<b>Total supporting services</b>	<b>3,076,874</b>	<b>1,522,948</b>	<b>482,328</b>	<b>689,288</b>	<b>9,600</b>	<b>287,160</b>	<b>6,068,198</b>
<b>Community Services</b>	<b>1,085</b>	<b>267</b>	<b>21,085</b>	<b>1,320</b>	<b>-</b>	<b>-</b>	<b>23,757</b>
<b>Other financing uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>384,225</b>	<b>384,225</b>
<b>Total expenditures</b>	<b>\$ 9,558,960</b>	<b>\$ 4,546,888</b>	<b>\$ 1,303,305</b>	<b>\$ 855,598</b>	<b>\$ 9,600</b>	<b>\$ 1,027,255</b>	<b>\$ 17,301,606</b>
Percentage of total	55.2%	26.3%	7.5%	4.9%	0.1%	5.9%	100.0%

**Bullock Creek School District**  
**General Fund - Adjustments as of January 2010**  
**For the Year Ended June 30, 2010**

---

Revenue Budget - Original Adopted June 2009	<u>17,764,784</u>
Proposed Adjustments:	
State Aid adjustments:	
Fall student count down 34.8 FTE from projection (26.1 FTE)	(191,000)
\$165/student cut in funding	(328,000)
Special education student funding increase	20,000
\$283/student reduction which is offset by federal ARRA stab.	(562,000)
ARRA Stabilization grant which partially offsets cut in State Aid	562,000
Reduction in At Risk funding	(43,000)
Reduction in Adult Education funding	(33,000)
Increase in Enhancement millage revenue	29,000
Reduction in interest revenue	(24,000)
Increase in Title IIA funding	17,000
Loss on building trades house	(17,000)
Miscellaneous revenue changes	<u>(3,964)</u>
Total adjustments	(573,964)
Revenue Budget - Revised January 2010	<u><u>17,190,820</u></u>

Expenditure Budget - Original Adopted June 2009	<u>17,561,558</u>
Proposed Adjustments:	
Salary/Wage adjustments	(115,000)
Benefit adjustments	(51,000)
Contracting of substitute teachers	100,000
Additional substitute & conference costs thru Title IIA	17,000
Delay of social studies textbook purchase	(80,000)
Elimination of capital outlay items	(39,000)
Reduction of summer school costs with WMFC	(15,000)
Additional Career Tech tuition costs for HS students	15,000
Reduction in Adult Ed contracted services with ETC	(32,000)
Reduction of marketing supplies/printing budget	(7,000)
Reduction in cost of day care program at BCEI	(14,000)
Reduction in interest expense on cashflow loan	(50,000)
Increase in phone line costs	5,000
Miscellaneous expenditure changes	<u>6,048</u>
Total adjustments	(259,952)
Expenditure Budget - Revised January 2010	<u><u>17,301,606</u></u>

**Bullock Creek School District**  
**Fund Balance Analysis**  
**For the Year Ended June 30, 2010**

---

	<u>July 1, 2009</u> <u>Beginning</u> <u>Fund Balance</u>	<u>June 30, 2010</u> <u>Ending</u> <u>Fund Balance</u>
Reserved for inventory (BT house)	161,399	161,000
Reserved for prepaid items	51,210	30,000
Reserved for insurance	49,500	49,500
Unreserved	98,625	225,448
	<u>360,734</u>	<u>465,948</u>

**Bullock Creek School District**  
**January Budget Revision - Special Revenue Fund**  
**For the Year Ended June 30, 2010**

---

	<u>Food Service</u>	<u>Athletics</u>	<u>Total</u>
<b>Revenue</b>			
Local sources	\$ 316,400	\$ 71,343	\$ 387,743
State sources	41,235	-	41,235
Federal sources	365,000	-	365,000
Other financing sources	6,100	169,500	175,600
<b>Total revenue</b>	<b>728,735</b>	<b>240,843</b>	<b>969,578</b>
<b>Expenditures</b>			
Food service activities	730,057	-	730,057
Athletic activities	-	250,827	250,827
<b>Total expenditures</b>	<b>730,057</b>	<b>250,827</b>	<b>980,884</b>
Excess (deficiency) of revenue over expenditures	(1,322)	(9,984)	(11,306)
Fund balance - beginning of year	138,199	41,595	179,794
<b>Fund balance - end of year</b>	<b>\$ 136,877</b>	<b>\$ 31,611</b>	<b>\$ 168,488</b>

**Bullock Creek School District**  
**January Budget Revision - Capital Projects Fund**  
**For the Year Ended June 30, 2010**

	2009 Capital Projects Fund Budget	Capital Improvement Fund Budget	Total Budget
<b>Revenue</b>			
Interest revenue	\$ 11,751	\$ 500	\$ 12,251
Bond proceeds	2,825,000	-	2,825,000
<b>Total revenue</b>	<b>2,836,751</b>	<b>500</b>	<b>2,837,251</b>
<b>Expenditures</b>			
Bus purchases	232,500	-	232,500
Building & site improvements	756,500	-	756,500
Construction support	316,565	-	316,565
Furniture & equipment	25,000	-	25,000
Technology equipment	75,000	-	75,000
<b>Total expenditures</b>	<b>1,405,565</b>	<b>-</b>	<b>1,405,565</b>
Excess (deficiency) of revenue over expenditures	1,431,186	500	1,431,686
Fund balance - beginning of year	-	63,137	63,137
<b>Fund balance - end of year</b>	<b>\$ 1,431,186</b>	<b>\$ 63,637</b>	<b>\$ 1,494,823</b>

**NOTE:**

100% of the Capital Improvement Fund ending fund balance is unreserved.